

San Giovanni in Marignano, April 13th 2021

To:

KUBI LIMITED LIABILITY COMPANY

Legal address: 426077, Udmurt Republic, Izhevsk Pushkinskaya str.,

house 67, office 91, room 1

Actual address: 423810, RT, Naberezhnye Chelny, Chulman pr-kt, d.

No. 50, office 301

Copy to: **Q BOUTIQUE**

Naberezhnochelninskiy Prospekt, 62, отдел 1001, Naberezhnye

Chelny, Republic of Tatarstan, Russia, 423822

Dear Sirs / Madams,

We, Gilmar Divisione Industria S.P.A. whose registered address is situated at Via Malpasso 723/725, 47842 San Giovanni in Marignano, RN - Italy, VAT. IT 03225310402, as worldwide authorized manufacturer and distributor of "ICEBERG" and "VIVETTA" Trademarks, authorize herewith the client "KUBI LIMITED LIABILITY COMPANY", to sell/commercialize products bearing such brand belonging to the related men and women , Fall/Winter 2021 collections , inside the following location:

Q BOUTIQUE

Naberezhnochelninskiy Prospekt, 62, отдел 1001, Naberezhnye Chelny, Republic of Tatarstan, Russia, 423822

This authorization will have the duration of 1 (one) season, namely the Fall/Winter 2021 season, and will automatically expire on December 31st 2021.

It will not be tacitly renewed.

Best regards,

Massimo Marani

CFO

Gilmar Divisione Industria S.p.A

Divisione Industria spa via Malpasso 723 / 725 47842 San Giovanni in Marignano Rimini,

tel. 0541 959 111 fax 0541 956 660